

# **SHIVAJI UNIVERSITY, KOLHAPUR.**



**B+**

**Accredited By NAAC**

**Revised Syllabus For  
Bachelor of Arts (Semester System)**

**Part – III**

**Economics**

**Syllabus to be implemented for June 2012 onwards**

**B.A.III Economics Equivalence**

| Sr. No. | Paper No. | Title of Old Paper                | Sem No. | Paper No. | Title of New Paper                              | Sem. No. | Paper No. | Title of New Paper                               |
|---------|-----------|-----------------------------------|---------|-----------|-------------------------------------------------|----------|-----------|--------------------------------------------------|
| 1.      | IV        | RESOURCE ECONOMICS                | V       | VII       | ECONOMICS OF DEVELOPMENT AND PLANNING (Part -I) | VI       | XII       | ECONOMICS OF DEVELOPMENT AND PLANNING (Part -II) |
| 2.      | V         | RESEARCH METHODOLOGY IN ECONOMICS | V       | VIII      | RESEARCH METHODOLOGY IN ECONOMICS (Part -I)     | VI       | XIII      | RESEARCH METHODOLOGY IN ECONOMICS (PART – II)    |
| 3.      | VI        | HISTORY OF ECONOMIC THOUGHTS      | V       | IX        | HISTORY OF ECONOMIC THOUGHT (Part -I)           | VI       | XIV       | HISTORY OF ECONOMIC THOUGHT (PART – II)          |
| 4.      | VII (A)   | INTERNATIONAL ECONOMICS           | V       | X(a)      | INTERNATIONAL ECONOMICS (Part -I)               | VI       | XV(a)     | INTERNATIONAL ECONOMICS (PART – II)              |
| 5.      | VII (B)   | BANKS AND FINANCIAL MARKETS       | V       | X(b)      | BANKS AND FINANCIAL MARKETS (PART – I)          | VI       | XV(b)     | BANKS AND FINANCIAL MARKETS (PART – II)          |
| 6.      | VIII (A)  | AGRI-BUSINESS                     | V       | XI(a)     | AGRI – BUSINESS (Part -I)                       | VI       | XVI (a)   | AGRI - BUSINESS (PART – II)                      |
| 7.      | VIII (B)  | TAX AND TAX CONSULTANCY           | V       | XI(b)     | TAX AND TAX CONSULTANCY (Part -I)               | VI       | XVI (b)   | TAX AND TAX CONSULTANCY (PART – II)              |

Shivaji University, Kolhapur  
Revised Syllabus  
B.A. Part – III  
ECONOMICS (Special)  
To be introduced from June 2012  
Semester V  
**Compulsory Paper- VII**  
**ECONOMICS OF DEVELOPMENT AND PLANNING (Part -I)**

**PREAMBLE**

This Paper would enable the students to know about theories of growth and development, sectoral aspects of development, investment criteria, allocation of resources, interrelations of international trade and development, domestic macro policies, international aspects of development and the techniques of planning and its adaptations in the light of market dominated strategy.

**Objectives:**

- 1) To know the concept of economic development.
- 2) To understand the meaning of economic planning coupled with its importance.

**UNIT- I INTRODUCTION TO ECONOMIC DEVELOPMENT (15 PERIODS)**

- 1.1 Concept of Economic Development
- 1.2 Characteristics of underdeveloped economy
- 1.3 Millennium Development Goals
- 1.4 Sustainable Development : Meaning and Indicators

**UNIT II : THEORIES OF ECONOMIC GROWTH AND DEVELOPMENT (15 PERIODS)**

- 2.1 Rostow's Stages of Economic Growth
- 2.2 Lewis Theory of Unlimited Supplies of Labour
- 2.3 Rodan's Theory of Big Push
- 2.4 Myrdal's Theory of Circular Causation

**UNIT III: DOMESTIC MEASURES FOR ECONOMIC DEVELOPMENT (15 PERIODS)**

- 3.1 Capital Formation and Economic Development
- 3.2 Role of Agriculture and Industry in Economic Development
- 3.3 Role of Monetary and Fiscal Policy in Economic Development
- 3.4 Role of Government in Economic Development

## **UNIT IV: INTERNATIONAL MEASURES FOR ECONOMIC DEVELOPMENT**

**(15 PERIODS)**

4.1 Role of Foreign Trade in Economic Development

4.2 Foreign Capital and Aid in Economic Development

4.3 Private Foreign Investment and Multinationals

4.4 Globalisation and Economic development

### **BASIC READING LIST:**

Adelman, I. (1961), Theories of Economic Growth and Development, Stanford University Press, Stanford.

Behrman, S. and T.N. Srinivasan (1995), Handbook of Development Economics, Vol. 1 to 3, Elsevier, Amsterdam. Economics 31

Ghatak, S. (1986), An Introduction to Development Economics, Allen and Unwin, London.

Hayami, Y. (1997), Development Economics, Oxford University Press, New York.

Higgins, B. (1959), Economic Development, Norton, New York.

Kindleberger, C.P. (1977), Economic Development, 3e, McGraw Hill, New York.

Misra & Puri (2010) Growth & Development, Himalaya Publication, Mumbai

Meier, G.M. (1995), Leading Issues in Economic Development, 6e, Oxford University Press, New Delhi.

Myint, Hla (1965), The Economics of Underdeveloped Countries, Preager, New York.

Myint, Hla (1971), Economic Theory and Under Developed Countries, Oxford University Press, New York.

Thirlwal, A.P. (1999), (6th Edition), Growth and Development, Macmillan, London.

Arestis, P. (Ed.) (1993), Employment, Economic Growth and the Tyranny of the Market, Edward Elgar, Aldershot.

Bhagwati, J. and P. Desai (1970), India : Planning for Industrialization, Oxford University Press, London.

Boserup, E. (1991), Population and Technological Change : A Study of Long Term Change, Chicago University Press, Chicago.

Brahmananda, P.R. and C.N. Vakil (1956), Planning for an Expanding Economy, Vora and Co., Bombay.

Chakravarti, S. (1982), Alternative Approaches to the Theory of Economic Growth, Oxford University Press, Delhi.

Chakravarty, S. (1987), Development Planning : The Indian Experience, Clarendon Press, Oxford.

Jhingan, M.L. ( 2005) The Economics of Development and Planning , Vrinda Publications Ltd. Delhi

Lekhi, R.K. ( 2005) Economics of Development and Planning, Kalyani Publishers, Delhi.

Kavimandan ( 1975) Economics of Development and Planning (Marathi), Mangesh Prakashan , Nagpur

Dr. Patil, J. F. ( edited) (2005) Economics of Growth and Development (Marathi) , Phadake Publishers, Kolhapur.

Dr. Patil, J.F. & Tamhankar, P.J. (1990) Economics of Development and Planning (Marathi), Continental Publishers, Pune.

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## Revised Syllabus B.A. Part – III ECONOMICS (Special) To be introduced from June 2012 Semester V Compulsory Paper- VIII

### RESEARCH METHODOLOGY IN ECONOMICS (Part -I)

#### **Preamble:**

Research plays an important role in enriching knowledge of a Subject which is very crucial in knowledge based Society. Students of Economics should know the basic concept and methodology of research. In this context the paper - Research methodology is important for the students of Economics.

#### **Objectives:**

- 1) To study the meaning and nature of research in Economics
- 2) To study the various steps of Research in Economics

#### **Unit 1: Introduction to Research Methodology in Economics** (15 periods)

- 1.1 Meaning and definition of Research
- 1.2 Objectives of Research
- 1.3 Types of Research
- 1.4 Significance of Research

#### **Unit 2 : Research Design** (15 periods)

- 2.1 Meaning and definition
- 2.2 Steps in Research Design
- 2.3 Features of Good Research Design
- 2.4 Need and Importance of Research Design

#### **Unit 3: Hypothesis** (15 periods)

- 3.1 Meaning and definition
- 3.2 Types of Hypothesis
- 3.3 Features of Hypothesis

### 3.4 Importance of Hypothesis

## Unit 4: Data Collection : Meaning, Methods and Importance

(15 periods)

### 4.1 Primary and Secondary data

### 4.2 Primary data collection Methods - questionnaire, Interview, Census, Survey

### 4.3 Sources of secondary data

### 4.4 Importance of Data Collection

#### **Reading List :**

1. Good and Hatt – Methods in Social Research
1. Bajpai - Method of Social Survey Research
2. 'Elhance E.H.' - Fundamental of Statistics
3. 'Gupta S.P.' - Statistical Methods
4. Kothari C.R. - "Research Methodology"
5. Krishnaswami O.R. - Methodology of Research in Social  
and Ranganathan M.M. Sciences
6. 'Khumbhojkar' G.V. - "Research Methodology"
7. 'Khumbhojkar' G.V. - Statistic
8. 'Herekar' - Research Methodology
9. 'Hans Raj' - "Theory & Practice in Social Research"
10. Dr.Suresh Sachdeva - "Narains Quantitative Techniques"
11. Patil J.F., Pathan K.G., Tamhankar P.J. - अर्थ शास्त्रीय संशोधनाची तोंडओळख, कॉन्टीनेंटल  
प्रकाशन, पुणे
12. Kumbhojkar G.V. - अर्थ शास्त्रीय संशोधन
13. Bhandarkar P.L. - सामाजिक संशोधन पद्धती
14. Kayandepatil G.V. - संशोधन पद्धती
15. Patil V.B. - संशोधन पद्धती
16. Agalave Pradeep - सामाजिक संशोधन पद्धती

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## Revised Syllabus B.A. Part – III ECONOMICS (Special) To be introduced from June 2012 Semester V Compulsory Paper- IX

### HISTORY OF ECONOMIC THOUGHT (Part -I)

#### Preamble –

This paper is essential for a student who aspires for advanced training in economics. Contemporary economic science has evolved over many centuries. The evolution of economic ideas in each instance was as much a response to immediate economic problems and policy issues as much as it was a self-conscious attempt to refine earlier analysis by correcting mistakes and filling in the gaps in analysis economic ideas did not evolve in isolation. But were integral and important part of the evolution of modern social thought prevailing ideas of science, scientific rigor and measurement played a significant role in the shaping of economic science at each stage of its evolution. This paper stressing the history of economic thought, would enable the student to understand the concepts and theories in economics as well. as how contemporary economics come to be what it is.

#### Objectives:

- 1) To understand the development of various economic ideas
- 2) To inspire the students to study economic ideas

#### UNIT- I : PRE-CLASSICAL PERIOD

(15 Periods)

- 1.1 Mercantilism : Meaning and Characteristics
- 1.2 Physiocracy : Meaning and Causes of Emergence
- 1.3 Physiocracy : Natural order, Primacy of Agriculture
- 1.4 Physiocracy : Tableau Economique



## **UNIT- II : CLASSICAL PERIOD**

(15 Periods)

- 2.1 Adam Smith : Division of Labour, Theory of value, Canons of taxation
- 2.2 David Ricardo : Theory of value, views on distribution
- 2.3 Thomas Malthus : Theory of population, Theory of Gluts

## **UNIT- III : NATIONALIST APPROACH - Friedrich List**

(15 Periods)

- 3.1 Criticism on Classical School
- 3.2 Stages of Economic Growth
- 3.3 Nationalism
- 3.4 Theory of Protection.

## **UNIT- IV : SCIENTIFIC SOCIALISM - Karl Marx**

(15 Periods)

- 4.1 Dynamics of Social Change
- 4.2 Theory of Value
- 4.3 Theory of surplus Value
- 4.4 Falling Rate of profit.

### **Basic Reading List :—**

- 1. Gide and Rist - History of Economic Thought
- 2. Eric Roll - History of Economic Thought
- 3. H.L.Bhalia - History of Economic Thought
- 4. B.N.Ghosh and Rama Ghosh – Concise History of Economic Thought
- 5. Desai S. S. M. - History of Economic Thought
- 7. Schumpeter – Ten Great Economists.
- 9. गोखले रा.म. – आर्थिक विचारांचा इतिहास
- 10. देसाई एस.एम. – आर्थिक विचार विकास
- 11. डॉ.ज.फा.पाटील – आर्थिक विचारांचा इतिहास
- 12. Dhananjay Keer : Rajashri Shahu Maharaj
- 13. Suryavanshi K.B.: Rajashri Shahu Maharaj
- 14. Govt. of Maharashtra. Dr. Babasaheb Ambedkar (1989), Writings and Speeches, Vol.1, Part IV & V.
- 15. Thorat S.K., Ambedkar's Role in Economic Planning and Water Policy,
- 16. Ramaiah P.& Sateesh K., Dr. B.R.Ambedkar's Economic
- 17. Ganguli B. N. - Indian Economic thought Philosophy,

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## Revised Syllabus

### B.A. Part – III

### ECONOMICS (Special)

To be introduced from June 2012

### Semester V

### Optional Groups

### Group - A Paper X (a)

### INTERNATIONAL ECONOMICS (Part -I)

#### **PREAMBLE:**

This paper provides the students a thorough understanding and deep knowledge about the basic principles that tend to govern the free flow of trade in goods and services at the global level. The contents of the Paper, spread over various units, lay stress both on theory and applied nature of the subject that have registered rapid changes during the last decade. Besides this, the contents prepare the students to know the impact of free trade and tariffs on the different sectors of the economy as well as at the macro level. The students would also be well trained about the rationale of recent changes in the export-import policies of India. This paper has become relatively more relevant from the policy point of view under the present waves of globalization and liberalization.

#### **Objectives:**

- 1) To study theoretical aspects of international trade;
- 2) To outline gains from international trade, coupled with their measurement.

#### **UNIT I : INTERNATIONAL TRADE AND TRADE THEORIES (15 PERIODS)**

- 1.1 Introduction to International Economics
- 1.2 Trade : Inter– regional and International
- 1.3 Theories of International Trade : Absolute Cost Advantage, Comparative Cost Advantage
- 1.4 Heckscher – Ohlin Theory of Trade

#### **UNIT II : GAINS AND TERMS OF TRADE (15 PERIODS)**

- 2.1 Meaning and Measurement of Gains from Trade
- 2.2 Trade as an Engine of Economic Growth
- 2.3 Terms of Trade Meaning and Concepts
- 2.4 Factors Influencing Terms of Trade

#### **UNIT III: THEORY AND TYPES OF EXCHANGE RATE (15 PERIODS )**

- 3.1 Meaning of Exchange Rate; Purchasing Power Parity Theory
- 3.2 Fixed Exchange Rate: Meaning, Advantages and Disadvantages
- 3.3 Flexible Rate of Exchange: Meaning, Advantages and Disadvantages
- 3.4 Floating Rate of Exchange: Meaning, Advantages and Disadvantages

#### **UNIT IV: TRADE POLICIES**

(15 PERIODS)

- 4.1 Free Trade : Meaning, Arguments for and Against
- 4.2 Protective Trade : Meaning, Arguments for and Against
- 4.3 Barriers to Trade : Tariffs
- 4.4 Non - Tariff Barriers to Trade

#### **Basic Reading List:**

- 1) Kenan, P.B. (1994), The International Economy, Cambridge University Press, London
- 2) Kindiberg, C. P. (1973), International Economics, R.D. Irwin, Homewood
- 3) Krugman, P. R. and M. Obstfeld (1994), International Economics : Theory and Policy, Glenview, Foresman
- 4) Salvatore, D. L. (1997), International Economics, Prentice Hall, Upper Saddle River, N. J
- 5) Sodersten, Bo (1991), International Economics, Macmillan Press Ltd, London
- 6) Rana and Verma ( 2010) , International Economics, Vishal Publishing Co. Delhi
- 7) Jhingan , M.L. ( 2010) , International Economics , Vrinda Publishers , New Delhi
- 8) Kenan, P.B. (1994), The International Economy, Cambridge University Press, London
- 9) Aggarwal, M.R. (1979), Regional Economic Cooperation in South Asia, S. Chand and Co., New Delhi.
- 10) Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
- 11) Crockett, A. (1982), International Money: Issue and Analysis, ELBS and Nelson, London.
- 12) Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
- 13) Heller, H.R. (1968), International Monetary Economics, Prentice Hall, India.
- 14) Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.
- 15) Nayyar, D. (1976), India's Exports and Export Policies in the 1960s, Cambridge University Press, Cambridge.
- 16) Panchmukhi, V.R. (1978), Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
- 17) Patel, S.J. (1995), Indian Economy Towards the 21st Century, University Press Ltd., India.
- 18) Singh, M. (1964), India Export Trends and the Prospects for Self-sustained Growth, Oxford University Press, Oxford.

- 19) Misra & Puri ( 2010) , Indian Economy, Himalaya Publishing House, Mumbai
- 20) Datta and Sundharam ( 2010 ) , Indian Economy , S. Chand Publications, Mumbai
- 21) बापट ल.ग. – आंतरराष्ट्रीय अर्थशास्त्र

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## Revised Syllabus B.A. Part – III ECONOMICS (Special) To be introduced from June 2012 Semester V Optional Groups Group - A Paper XI (a) AGRI – BUSINESS (Part -I)

### **Preamble :**

The purpose of this paper is to enable the students to have an understanding of various issues of agribusiness, so that they would be able to comprehend and critically appraise current problems associated with agri – business in India.

### **Objectives:**

- 1] To study the nature and scope of agri-business.
- 2) To study the features of agriculture marketing.

### **Unit – I Introduction to Agriculture and Agri-Business :**

(15 PERIODS)

- 1.1- Nature of Agriculture.
- 1.2- Difference between farm and non-farm sector, Characteristics of agriculture
- 1.3- Meaning, Nature and Scope of Agri - Business .
- 1.4- Importance of Agri - Business

### **Unit – II Demand and Supply Management of Agricultural Products**

(15 PERIODS)

- 2.1 Determinants of Demand for Agri-Products
- 2.2 Concept of Demand forecasting and its Importance
- 2.3 Determinants of Supply Management
- 2.4 Role of Commission for Agricultural Costs and Prices ( CACP )

### **Unit – III Terms of Trade between Agriculture and Industry**

(15 PERIODS)

- 3.1 Meaning of Terms of Trade
- 3.2 Terms of Trade Between Agriculture and Industry
- 3.3 Change in Terms of Trade and Its Impact on Agriculture.

3.4 Trends in Terms of Trade in India since 1991

**Unit – IV Marketing of Agricultural Produce :**

(15 PERIODS)

- 4.1 Meaning of Agricultural Marketing, Concept of Marketing Efficiency - Price spread
- 4.2 The existing marketing structure and channels
- 4.3 Agricultural Marketing in India – Problems and Remedies.
- 4.4 Use of ICT in Agricultural Marketing, forward and future markets.

**Basic Reading List :-**

- 1) Omvi Rawling, Introduction to Agri – Business , PHI, New Jersey.
- 2) Soni R. N. (1995) , leading issues in Agricultural Economics, Arihant Press, Jalandhar
- 3) Acharya S. S. and Agrawal V. C., Agricultural Marketing in India
- 4) Harsh S. B. , Conner I.J., and Schwab (1981), Managing the farm Business PHI, New Jersey
- 5) Gulati A. and T. Kelly (1997), Trade Liberalization and India Agriculture, Oxford University
- 6) Kinsey B. H. (1987), Agribusiness and Rural Enterprise, CROOM HEUM,

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## Revised Syllabus

### B.A. Part – III

#### ECONOMICS (Special)

To be introduced from June 2012

#### Semester V

### Optional Groups

### Group – B Paper X (b)

### BANKS AND FINANCIAL MARKETS (PART – I)

#### **Preamble :**

Banking has an important role in economic development of a country. It is an integral part of our day-to-day life. Therefore, it is essential for the students of Economics to understand the nature, functioning, reforms and issues related to banking.

#### **Objectives:**

- 1] To study the nature and functioning of banks.
- 2] To understand the recent trends in banking.

#### **Unit – I Commercial Banking**

(15 PERIODS)

- 1.1- Functions.
- 1.2- Process of Credit Creation and its Limitations.
- 1.3- Balance Sheet and its Importance .
- 1.4- Non-performing Assets

#### **Unit – II New Trends in Banking: Concept, Merits and Demerits**

(15 PERIODS)

- 2.1 E- Banking and Core Banking.
- 2.2 Retail Banking and Internet Banking.
- 2.3 ATM
- 2.4 Credit, Debit and Kisan Credit cards.

#### **Unit – III Applied Banking**

(15 PERIODS)

- 3.1 Opening, Operating and Closing of Bank Accounts.
- 3.2 D-mat Account and Concept of Negotiable Instruments.
- 3.3 Bank and Customer Relations.
- 3.4 Banker's Rights and Obligations.

## **Unit – IV Reserve Bank of India**

(15 PERIODS)

- 4.1 Promotional and Regulatory Role.
- 4.2 Concepts of CRR, SLR, Repo and Reverse Repo Rate
- 4.3 Monetary policy since 1991
- 4.4 Asset Liquidity management.

### **Basic Reading List :-**

- a. Mitra, S. (1970), Money and Banking, Random House, New Delhi
- b. Rangarajan C., (1999), Indian Economics: Essays on Money and Finance, UBS Publishers, New Delhi.
- c. Sayers, R.S., (1978), Modern banking, Oxford University, Press, New Delhi
- d. Smith P.F., (1971), Economocs of Financial Institutions and Markets, Irwin Homewood
- e. Basu A.K., Fundamentals of Banking Theory and Practice
- f. I.B.A. Study material
- g. Currancy and finance reports of RBI
- h. Reddy R.V., ‘ A review of Monetary and Financial Sector Reforms in India: A critical Bankers Perspective UBSPD, New delhi
- i. Annual Reports of RBI on trend and Progress of Banking in India
- j. देशमुख प्रभाकर : नाणेबाजार व अधिकोशण व्यवहार
- k. मानकर : प्रगत बैकींग



# Shivaji University, Kolhapur

## Revised Syllabus B.A. Part – III ECONOMICS (Special) To be introduced from June 2012 Semester V Optional Groups

### Group – B Paper XI (b)

#### TAX AND TAX CONSULTANCY (Part -I)

##### **PREAMBLE**

With the rapid development and growth process Centre and State Govts. are planning to enlarge the tax network. The rising number of tax payers are in need of managing properly filling of the tax documents and submitting it to concerned departments. This has created the various job opportunities and called for offering tax consultancy services. The paper aims at providing theoretical and applied knowledge of taxation and nature of consultancy services aims at providing the through this syllabus. Study of this paper will be useful to student to get employment and undertake tax consultancy activities.

##### **Objectives :**

- 1) To study the theoretical aspects of taxation.
- 2) To study Indian federal system and budgetary procedure.

#### **UNIT – I MEANING, INCIDENCE AND PRINCIPLES OF TAXATION (15 Periods)**

- 1.1 Tax : Concept and Features
- 1.2 Impact, Incidence and Shifting of Tax
- 1.3 Benefit Principle
- 1.4 Ability to Pay Principle

#### **UNIT- II TYPES OF TAXES (15 Periods)**

- 2.1 Proportional, Progressive and Regressive Taxes
- 2.2 Direct taxes in India
- 2.3 Indirect taxes in India.
- 2.4 Tax Administration in India

#### **UNIT- III FEDERAL FINANCE IN INDIA (15 Periods)**

- 3.1 Federal Finance : Meaning and Nature
- 3.2 Federal Finance in India – Features
- 3.3 Division of functions and Financial Resources
- 3.4 Problems of Federal Finance

## **UNIT- IV BUDGETARY PROCEDURE AND FINANCE BILL**

(15 Periods)

- 4.1 Meaning of budget
- 4.2 Procedure of budget
- 4.3 Content of budget (Part A and Part B)
- 4.4 Presentation and Discussion

### **Basic Reading List :-**

1. Richard A. Musgrave : The Theory of Public Finance, McGraw Hill Book Company, INC, New York.
2. Dr. Avadhesh Ojha and Nisha Bhandari : Tax Deduction at Source, The Tax Publisher, Sharashin, Jodhpur-342 002.
3. N. V. Mehta : Income Tax Ready Reckoner, Shri Kuber Publishing House, Mumbai-32.
4. Sanjeev Agrawal : Service Tax-2004, Snow-Write Publications Pvt. Ltd., Mumbai.
5. सोहनलालजी तर्मा : व्हॅट कायदा – व्यापार सहाय्यक श्रीकृष्ण काळे ऑप. सासे टायटी, पूणे
6. Vinod Singhanis : Direct Taxes (Taxman)
7. डॉ. एम्. एन्. शिंदे, मूल्यवर्धित कर व भारतीय अर्थव्यवस्था, मराठी अर्थशास्त्र परिषद, जळगांव, अध्यक्षीय भाषण

**B.A.III Economics Equivalence**

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ECONOMICS (Special)  
To be introduced from June 2012  
Semester VI  
Compulsory Paper- XII  
ECONOMICS OF DEVELOPMENT AND PLANNING (Part -II)

**PREAMBLE**

This Paper would enable the students to know about theories of growth and development, sectoral aspects of development, investment criteria, allocation of resources, interrelations of international trade and development, domestic macro policies, international aspects of development and the techniques of planning and its adaptations in the light of market dominated strategy with reference to India.

**Objectives:**

- 1) To know the concept of economic development.
- 2) To understand the meaning of economic planning coupled with its importance.

**UNIT- I INTRODUCTION TO ECONOMIC PLANNING (15 PERIODS)**

- 1.1 Meaning & Need
- 1.2 Types of Economic Planning
- 1.3 Planning in a Mixed Economy

**UNIT II ISSUES IN DEVELOPMENT PLANNING (15 PERIODS)**

- 2.1 Input- Output Analysis: Meaning and Uses
- 2.2 Capital – Output Ratio: Meaning and Importance
- 2.3 Choice of Techniques : Capital Intensive ; Labour Intensive
- 2.4 Project Evaluation: Meaning and Importance

**UNIT III: ECONOMIC PLANNING IN INDIA (15 PERIODS)**

- 3.1 Planning
- 3.2 Process of Planning
- 3.3 Role of Planning Commission and Role of National Development Council
- 3.4 Need for Balanced Regional Development

**UNIT IV: ECONOMIC PLANNING IN INDIA (15 PERIODS)**

#### 4.1 Objectives

#### 4.2 Achievements and Failures of Planning

#### 4.3 Financing Pattern of Plans in India : 9<sup>th</sup> and 10<sup>th</sup> Five Year Plan

#### 4.4 11<sup>th</sup> Five Year Plan : Objectives and achievements

### **BASIC READING LIST:**

Adelman, I. (1961), Theories of Economic Growth and Development, Stanford University Press, Stanford.

Behrman, S. and T.N. Srinivasan (1995), Handbook of Development Economics, Vol. 1 to 3, Elsevier, Amsterdam. Economics 31

Ghatak, S. (1986), An Introduction to Development Economics, Allen and Unwin, London.

Hayami, Y. (1997), Development Economics, Oxford University Press, New York.

Higgins, B. (1959), Economic Development, Norton, New York.

Kindleberger, C.P. (1977), Economic Development, 3e, McGraw Hill, New York.

Meier, G.M. (1995), Leading Issues in Economic Development, 6e, Oxford University Press, New Delhi.

Myint, Hla (1965), The Economics of Underdeveloped Countries, Preager, New York.

Myint, Hla (1971), Economic Theory and Under Developed Countries, Oxford University Press, New York.

Thirlwal, A.P. (1999), (6th Edition), Growth and Development, Macmillan, London.

Arestis, P. (Ed.) (1993), Employment, Economic Growth and the Tyranny of the Market, Edward Elgar, Aldershot.

Bhagwati, J. and P. Desai (1970), India : Planning for Industrialization, Oxford University Press, London.

Boserup, E. (1991), Population and Technological Change : A Study of Long Term Change, Chicago University Press, Chicago.

Brahmananda, P.R. and C.N. Vakil (1956), Planning for an Expanding Economy, Vora and Co., Bombay.

Chakravarti, S. (1982), Alternative Approaches to the Theory of Economic Growth, Oxford University Press, Delhi.

Chakravarty, S. (1987), Development Planning : The Indian Experience, Clarendon Press, Oxford.

Jhingan, M.L. ( 2005) The Economics of Development and Planning , Vrinda Publications Ltd. Delhi

Lekhi, R.K. ( 2005) Economics of Development and Planning, Kalyani Publishers, Delhi.

Kavimandan ( 1975) Economics of Development and Planning (Marathi), Mangesh Prakashan , Nagpur

Dr. Patil, J. F. ( et al) (2005) Economics of Growth and Development (Marathi) ,  
Phadake Publishers, Kolhapur.

Dr. Patil, J.F. & Tamhankar, P.J. (1990) Economics of Development and Planning  
(Marathi), Continental Publishers, Pune.

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Compulsory Paper- XIII

**RESEARCH METHODOLOGY IN ECONOMICS (PART – II)**

**Preamble:**

Research plays an important role in enriching knowledge of a Subject which is very crucial in knowledge based Society. Students of Economics should know the basic concept and methodology of research. In this context the paper - Research methodology is important for the students of Economics.

**Objectives:**

- 1) To study the meaning and nature of research in Economics
- 2) To study the various steps of Research in Economics

**Unit 1 : Sampling**

(15 periods)

- 1.1 Meaning and nature
- 1.2 Types
- 1.3 Criteria of good sampling
- 1.4 Optimum size of sampling

**Unit 2 Representation of Data**

(15 periods)

- 2.1 Classification of Data
- 2.2 Tabulation of Data
- 2.3 Graphs, Diagrams and Curves

**Unit 3 : Data Analysis**

(15 periods)

- 3.1 Need and importance of data analysis
- 3.2 Measures of Central Tendency : Mean, Mode, Median (Direct Method)

3.3 Measures of Dispersion – Standard Deviation (Direct Method)

3.4 Correlation – Meaning and Importance

#### **Unit 4 : Interpretation of Data And Report Writing**

(15 periods)

4.1 Interpretation of Data : Meaning And Techniques

4.2 Report Writing : Meaning And Steps

4.3 Precautions in Report Writing

4.4 Features of Good Report Writing

#### **Basic Reading List :-**

1. Good and Hatt – Methods in Social Research
1. Bajpai - Method of Social Survey Research
2. 'Elhance E.H.' - Fundamental of Statistics
3. 'Gupta S.P.' - Statistical Methods
4. Kothari C.R. - "Research Methodology"
5. Krishnaswami O.R. - Methodology of Research in Social  
and Ranganathan M.M. Sciences
6. 'Khumbhojkar' G.V. - "Research Methodology"
7. 'Khumbhojkar' G.V. - Statistic
8. 'Herekar' - Research Methodology
9. 'Hans Raj' - "Theory & Practice in Social Research"
10. Dr.Suresh Sachdeva - "Narains Quantitative Techniques"
11. Young P.V. - Scientific Social Survey and Research
11. Patil J.F., Pathan K.G., Tamhankar P.J. - अर्थ शास्त्रीय संशोधनाची तोंडओळख, कॉन्टीनेंटल  
प्रकाशन, पुणे
12. Kumbhojkar G.V. - अर्थ शास्त्रीय संशोधन
13. Bhandarkar P.L. - सामाजिक संशोधन पद्धती
14. Kayandepatil G.V. - संशोधन पद्धती
15. Patil V.B. - संशोधन पद्धती
16. Agalave Pradeep - सामाजिक संशोधन पद्धती
18. आपटे डी.पी. – समाजिक आर्थिक पाहणीचे तंत्र



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HISTORY OF ECONOMIC THOUGHT (PART – II)

**Preamble –**

This paper is essential for a student who aspires for advanced training in economics. Contemporary economic science has evolved over many centuries. The evolution of economic ideas in each instance was as much a response to immediate economic problems and policy issues as much as it was a self-conscious attempt to refine earlier analysis by correcting mistakes and filling in the gaps in analysis economic ideas did not evolve in isolation. But were integral and important part of the evolution of modern social thought prevailing ideas of science, scientific rigor and measurement played a significant role in the shaping of economic science at each stage of its evolution. This paper stressing the history of economic thought, would enable the student to understand the concepts and theories in economics as well. as how contemporary economics come to be what it is.

**Objectives:**

- 1) To understand the development of various economic ideas
- 2) To inspire the students to study economic ideas

**UNIT- I : MARGINALIST SCHOOL**

(15 periods)

- 1.1 Early Marginalist - W.Jevons, Leon Walras
- 1.2 Austrain school - Karl Menger - Bohm Bawerk

**UNIT- II : NEO-CLASSICAL AND KEYNESIAN IDEAS**

(15 periods)

- 2.1 Alfred Marshall - Theory of value, Representative firm
- 2.2 Schumpeter - Role of entrepreneur and innovations
- 2.3 KEYNES – Role of Fiscal policy

**UNIT- III : INDIAN ECONOMIC THOUGHT**

(15 periods)

- 3.1 Mahatma Jyotiba Phule – Agriculture and Education
- 3.2 Rajarshi Shahu Maharaj – Agricultural Thoughts and Vertical Mobility
- 3.3 Dr. Babasaheb Ambedkar – Agriculture And Water Policy

## UNIT- IV: INDIAN ECONOMIC THOUGHT

(15 periods)

- 4.1 Dadabhai Nauroji – Drain Theory
- 4.2 Mahatma Gandhi – Decentralisation and Rural Development
- 4.3 Amartya Sen - Social choice and Capability.

### Basic Reading List :–

- 1. Gide and Rist - History of Economic Thought
- 2. Eric Roll - History of Economic Thought
- 3. H.L.Bhalia - History of Economic Thought
- 4. B.N.Ghosh and Rama Ghosh – Concise History of Economic Thought
- 5. Desai S. S. M. - History of Economic Thought
- 7. Schumpeter – Ten Great Economists.
- 9. गोखले रा.म. – आर्थिक विचारांचा इतिहास
- 10. देसाई एस.एम. – आर्थिक विचार विकास
- 11. Dhananjay Keer : Rajashri Shahu Maharaj
- 12. Suryavanshi K.B.: Rajashri Shahu Maharaj
- 13. Govt. of Maharashtra. Dr. Babasaheb Ambedkar (1989), Writings and Speeches, Vol.1, Part IV & V.
- 14. Thorat S.K., Ambedkar's Role in Economic Planning and Water Policy
- 15. Ramaiah P.& Sateesh K., Dr. B.R.Ambedkar's Economic
- 16. Ganguli B. N. - Indian Economic thought Philosophy,

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### Group – A Paper XV (a)

### INTERNATIONAL ECONOMICS (PART – II)

#### **PREAMBLE:**

This paper provides the students a thorough understanding and deep knowledge about the basic principles that tend to govern the free flow of trade in goods and services at the global level. The contents of the Paper, spread over various units, lay stress both on theory and applied nature of the subject that have registered rapid changes during the last decade. Besides this, the contents prepare the students to know the impact of free trade and tariffs on the different sectors of the economy as well as at the macro level. The students would also be well trained about the rationale of recent changes in the export-import policies of India. This paper has become relatively more relevant from the policy point of view under the present waves of globalization and liberalization.

#### **Objectives:**

- 1) To study theoretical aspects of balance of trade and payments;
- 2) To examine trends in foreign trade of India in the post - economic reforms period.

#### **UNIT I: BALANCE OF TRADE AND BALANCE OF PAYMENTS: (15 PERIODS)**

- 1.1 Meaning and Concepts of Balance of Trade
- 1.2 Meaning, Structure and Concepts of Balance of Payments
- 1.3 Disequilibrium in Balance of Payments : Causes, Consequences and Corrective Measures
- 1.4 Devaluation of Currency : Merits, Demerits and Limitations

#### **UNIT II: INDIA'S FOREIGN TRADE SINCE 1991 (15 PERIODS)**

- 2.1 Volume, Composition and Direction
- 2.2 Foreign Trade Policy
- 2.3 India's Balance of Trade and Balance of Payments
- 2.4 Convertibility of Indian Rupee

#### **UNIT III: FOREIGN CAPITAL IN INDIA (15 PERIODS)**

- 3.1 Meaning, Types and Need

- 3.2 Trends in Foreign Capital in India
- 3.3 Role of Multi National Corporations (MNCs)
- 3.4 FEMA (Foreign Exchange Management Act 1999)

#### **UNIT IV: INTERNATIONAL INSTITUTIONS**

(15 PERIODS)

- 4.1 IMF: Functions, Achievements, Failures
- 4.2 IBRD: Functions, Achievements, Failures
- 4.3 ADB: Functions, Achievements, Failures
- 4.4 WTO: Functions, Achievements, Failures

#### **Basic Reading List:**

- 1) Kenan, P.B. (1994), The International Economy, Cambridge University Press, London
- 2) Kindiberg, C. P. (1973), International Economics, R.D. Irwin, Homewood
- 3) Krugman, P. R. and M. Obstfeld (1994), International Economics : Theory and Policy, Glenview, Foresman
- 4) Salvatore, D. L. (1997), International Economics, Prentice Hall, Upper Saddle River, N. J
- 5) Sodersten, Bo (1991), International Economics, Macmillan Press Ltd, London
- 6) Rana and Verma ( 2010) , International Economics, Vishal Publishing Co. Delhi
- 7) Jhingan , M.L. ( 2010) , International Economics , Vrinda Publishers , New Delhi
- 8) Kenan, P.B. (1994), The International Economy, Cambridge University Press, London
- 9) Aggarwal, M.R. (1979), Regional Economic Cooperation in South Asia, S. Chand and Co., New Delhi.
- 10) Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
- 11) Crockett, A. (1982), International Money: Issue and Analysis, ELBS and Nelson, London.
- 12) Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
- 13) Heller, H.R. (1968), International Monetary Economics, Prentice Hall, India.
- 14) Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.
- 15) Nayyar, D. (1976), India's Exports and Export Policies in the 1960s, Cambridge University Press, Cambridge.
- 16) Panchmukhi, V.R. (1978), Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
- 17) Patel, S.J. (1995), Indian Economy Towards the 21st Century, University Press Ltd., India.
- 18) Singh, M. (1964), India Export Trends and the Prospects for Self-sustained Growth, Oxford University Press, Oxford.
- 19) Misra & Puri ( 2010) , Indian Economy, Himalaya Publishing House, Mumbai
- 20) Datta and Sundharam ( 2010 ) , Indian Economy , S. Chand Publications, Mumbai

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Group – A Paper XVI (a)  
AGRI - BUSINESS (PART – II)

**Preamble:**

The purpose of this paper is to enable the students to have an understanding of various issues of agribusiness, so that they would be able to comprehend and critically appraise current problems associated with agri – business and allied activities in India.

**Objectives:**

- 1] To study the nature and scope of Agro – Processing and input supplying Industries in India .
- 2] To understand the scope of international trade in agricultural commodities

**Unit – I Agro – Processing Industries in India** (15 PERIODS)

- 1.1- Sugar.
- 1.2- Textile Industries
- 1.3- Horticulture, Floriculture
- 1.4- Medicinal plants processing industries

**Unit – II Agri-Business and Allied Activities** (15 PERIODS)

- 2.1 Growth of Livestock Population
- 2.2 Production, Processing and marketing of Milk
- 2.3- Fisheries in India
- 2.4- Quality Control and Government Policies

**Unit – III Inputs Supplying Industries: Progress, Problems and Prospects** (15 PERIODS)

- 3.1 Seeds, Fertilizers,
- 3.2 Pesticides
- 3.3 Mechanized Implements
- 3.4 Plant Varieties and Plant Breeders' Rights

## **Unit – IV International Trade in Agricultural Commodities (15 PERIODS)**

- 4.1 Agreement on Agriculture, Phyto Sanitation conditions under WTO
- 4.2 Import – Export logistics for Agricultural Goods
- 4.3 Role of Agricultural and Processed Food Products Export Development Authority (APEDA )
- 4.4 Role of National Horticulture Board ( NHB )

### **Basic Reading List :-**

- 1) Omvi Rawling, Introduction to Agri – Business , PHI, New Jersey.
- 2) Soni R. N. (1995) , leading issues in Agricultural Economics, Arihant Press, Jalandhar
- 3) Acharay S. S. and Agrawal V. C., Agricultural Marketing in India
- 4) Harsh S. B. , Conner I.J., and Schwals (1981), Managing the farm Business PHI, New Jersey
- 5) Gulati A. and T. Kelly (1997), Trade Liberalization and India Agriculture, Oxford University
- 6) Kinsey B. H. (1987), Agribusiness and Rural Enterprise, CROOM HEUM, London
- 7) Goldberg Rot & Mabinity Richard (1987), Agribusiness Managemetn for Developing Countries, Ballinger Publishing Company, USA.

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### Group – B Paper XV (b)

### BANKS AND FINANCIAL MARKETS (PART – II)

#### **Preamble :**

Banking and financial markets have an important role in economic development of a country. They are an integral part of our day-to-day life. Therefore, it is essential for the students of Economics to understand the nature, functioning, reforms and issues related to banks and financial markets.

#### **Objectives:**

- 1] To study the nature and functioning of development banks and financial markets.
- 2] To understand the recent trends in banking and financial markets.

#### **Unit – I Development Banks and NBFIs in India.**

(15 PERIODS)

- 1.1 Development Banks : IDBI, SIDBI – functions and Achievements.
- 1.2 NBFIs : Meaning , Types, Features and Importance.
- 1.3 Mutual Funds : Concept and Importance.
- 1.4 Micro Finance : Self Help Groups.

#### **Unit – II Financial Market.**

(15 PERIODS)

- 2.1 Money Market : Operations, System And Instruments.
- 2.2 Capital Market : Operations, System And Instruments.
- 2.3 SEBI : Functions and Role

#### **Unit – III Banking Reforms – I**

(15 PERIODS)

- 3.1 Basale I & II
- 3.2 Basale III
- 3.3 M.Narsinham Committee I

## Unit – IV Banking Reforms-II

(15 PERIODS)

- 4.1 Capital Risk Adequacy Ratio, (CRAR)
- 4.2 Merger and Amalgamation
- 4.3 The role of Bankers International Settlement (BIS)

### Basic Reading List :-

- a. Mitra, S. (1970), Money and Banking, Random House, New Delhi
- b. Rangarajan C., (1999), Indian Economics: Essays on Money and Finance, UBS Publishers, New Delhi.
- c. Sayers, R.S., (1978), Modern banking, Oxford University, Press, New Delhi
- d. Smith P.F., (1971), Economics of Financial Institutions and Markets, Irwin Homewood
- e. Basu A.K., Fundamentals of Banking Theory and Practice
- f. I.B.A. Study material
- g. Currency and finance reports of RBI
- h. Reddy R.V., ' A review of Monetary and Financial Sector Reforms in India: A critical Bankers Perspective UBSPD, New delhi
- i. Annual Reports of RBI on trend and Progress of Banking in India
- j. देशमुख – प्रभाकर : नाणेबाजार व अधिकोशन व्यवहार मानकर : प्रगत बैंकींग



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### Group – B Paper XVI (b)

### TAX AND TAX CONSULTANCY (PART – II)

#### **PREAMBLE**

With the rapid development and growth process Centre and State Govts. are planning to enlarge the tax network. The rising number of tax payers are in need of managing properly filling of the tax documents and submitting it to concerned departments. This has created the various job opportunities and called for offering tax consultancy services. The paper aims at providing theoretical and applied knowledge of taxation and nature of consultancy services aims at providing the through this syllabus. Study of this paper will be useful to student to get employment and undertake tax consultancy activities.

#### **Objectives :**

- 1) To study the nature of tax consultancy services.
- 2) To study the nature of different tax practices in India.

#### **UNIT- I TAX CONSULTANCY SERVICES**

(15 Periods)

- 1.1 Meaning - Nature and scope
- 1.2 Documentary Evidences – Sale, Purchase Register (Sales Bills), Cash Book , Ledger
- 1.3 Return Forms – Filing of Returns, E-Filing

#### **UNIT- II TAX CONSULTANCY - INCOME TAX IN INDIA**

(15 Periods)

- 2.1 Income Tax- Concept- sources of Income
- 2.2 Income from Salary, Income from House Property
- 2.3 Capital gain, Gift, Income from other sources,
- 2.4 Professional and Business gains, Standard deduction and other concessions.

#### **UNIT – III SERVICE TAX AND VALUE ADDED TAX (VAT)**

(15 Periods)

- 3.1 Service tax – concept, computing methods
- 3.2 Sales tax concept
- 3.3 VAT- Concept, Computing Methods
- 3.4 Filing procedures of service tax and VAT

## UNIT – IV OTHER TAXES, DUTIES AND THEIR FILING PROCEDURE (15 Periods)

- 4.1 Professional Tax
- 4.2 Entertainment Tax
- 4.3 Excise Duty
- 4.4 Surcharge and Cess

### Reading List :-

1. Richard A. Musgrave : The Theory of Public Finance, McGraw Hill Book Company, INC, New York.
2. Dr. Avadhesh Ojha and Nisha Bhandari : Tax Deduction at Source, The Tax Publisher, Sharashin, Jodhpur-342 002.
3. N. V. Mehta : Income Tax Ready Reckoner, Shri Kuber Publishing House, Mumbai-32.
4. Sanjeev Agrawal : Service Tax-2004, Snow-Write Publications Pvt. Ltd., Mumbai.
5. सोहनलालजी तर्मा : व्हॅट कायदा – व्यापार सहाय्यक श्रीकृ ण का-ऑप. सासे टायटी, पूण`
6. Vinod Singhanis : Direct Taxes (Taxman)
7. डॉ. एम्. एन्. शिंदे, मूल्यवर्धित कर व भारतीय अर्थव्यवस्था, मराठी अर्थशास्त्र परि ाद, जळगांव, अध्यक्षीय भा ाण

### Common Nature of Question Paper

#### Semester VI

|            |                              |          |
|------------|------------------------------|----------|
| Question 1 | Objective ( Multiple Choice) | 05 Mark  |
| Question 2 | Short notes( 3 out of 5)     | 15 marks |
| Question 3 | Broad question ( 2 out of 3) | 20 marks |